



### Your Notice of Assessment: What Does It Mean?

The Saskatchewan Assessment Management Agency (SAMA) is responsible for managing the province's property assessment system. This system is developed in consultation with municipalities, stakeholders, and the provincial government. SAMA's goal for the 2025 Revaluation is to provide fair and accurate updated property assessments. These assessments are essential for helping municipalities and stakeholders deliver important services to the public.

### How to Read Your Notice of Assessment:

Your Notice of Assessment provides key information about the value of your property for tax purposes. Understanding the details on your notice can help you ensure that the assessment is accurate and up to date.

### FOR THE YEAR 2025

Resort Village Of Candle Lake  
Box 114, Candle Lake, Sask., S0J 3E0

Voice Mail: (306)929-2236  
Fax: (306)929-2201  
Email: info@candlelake.ca

Roll Number	Legal Description	Civic Address	Alternate Number	Acres/Frontage	
<b>Property Class</b>	<b>Assessed Value</b>	<b>Property Class %</b>	<b>Taxable Assessment</b>	<b>Assessment Exemptions</b>	<b>Net Taxable Assessment</b>
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Land-SEASON	54,500	80%	43,600	0	43,600
Impr-SEASON	247,800	80%	198,240	0	198,240
<b>TOTAL:</b>	<b>302,300</b>		<b>241,840</b>	<b>0</b>	<b>241,840</b>

### Understanding Your Property Assessment

There are several key terms to understand that help explain how your property value and taxes are determined.

**Land Assessment:** Refers to the value of the land, which is assessed separately from any buildings or structures.

**IMP (Improvements):** Includes any buildings or structures on your property that are considered assessable. IMP represents the value of these improvements, such as houses, sheds, garages, etc.

**Assessed Value:** Is the overall value of your property, which includes both the land and any improvements (buildings/structures). This value is provided by SAMA to RVCL.

**Taxable Assessment:** Is used to determine the portion of your property's value that will be taxed and is calculated by multiplying the assessed value by the property class rate determined by the province (EG. 80% for residential).

**Assessment Exemptions:** Refers to a cancellation, in whole or in part, of the taxes levied against a property. These exemptions are set by Federal, Provincial, or Municipal authorities, and can significantly reduce the taxable value of property. Exemptions may include properties used for charitable, educational, or non-profit purposes.

### Next Steps:

Once you've reviewed your Notice of Assessment, ensure the details are correct. If everything looks correct, no further action is required. However, if you have concerns or questions:

1. Contact SAMA for clarification. You can reach the SAMA Regional Office at (800)216-4427 or visit their website for more information: [Understanding Assessment by SAMA](#).
2. If necessary, you may file an appeal to have the assessment reviewed. The appeal form is provided on the reverse side of the Assessment Notice. A fee of \$300.00 is required, which will be refunded if the appeal is successful.

Understanding your Notice of Assessment is an important step in staying informed about your property's value and your role in supporting public services.