


Policy Area – Planning and Development		Content Last Updated: NEW
Policy Section: Administration		Supersedes Policy:
Policy Name: Neighbourhood Rejuvenation Policy		Approval: Oct. 19/2023
Policy No: 200-81		Number of Pages: 1

## 1. POLICY STATEMENT

The Resort Village of Candle Lake (RVCL) desires to encourage property owners to improve the amenity of their neighborhood by demolishing or replacing substandard buildings.

## 2. PURPOSE

To promote economic development and redevelopment and rejuvenation in existing neighborhoods.

To maximize the utilization of the remaining space available in the old landfill cell prior to closure in the fall of 2024.

To encouraging new development in existing neighborhoods, result in increased assessment and future tax revenue.

## 3. GENERAL POLICY

1. This policy is established under the Authority of Section of the Municipalities act and applies to municipal tax, school tax as a result of new development.
2. If an individual sells a property for which a tax incentive has been approved, the tax incentive is transferred to the new registered owner for the balance of the incentive period.
3. The landfill rebate and tax incentives referred to in this policy apply to new demolition permits and development permits issued between the date of approval of this policy until the 30<sup>th</sup> day of June 2024.

## 4. POLICY – DEMOLITION PERMIT

A 100% rebate on landfill fees to a maximum of \$3,000 will be applied to all Demolition Permits approved under this policy.

## 5. POLICY – DEVELOPMENT PERMIT

For properties with Demolition permits approved under this policy, a 3(three) year tax exemption, including municipal and school taxes, on the assessed value of the development from the date of approval of the Demolition permit.

POLICY DATE APPROVED: October 19,2023

MAYOR: 

RESOLUTION NUMBER: 352/2023

ADMINISTRATOR: 