Resort Village of Candle Lake Bylaw 10 of 2024

Tax Payment and Penalties

A BYLAW TO ESTABLISH PROPERTY TAX PAYMENT AND PENALTIES

The Council of the Resort Village of Candle Lake in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Candle Lake are deemed to be imposed on the first day of January in each year and shall be due on August 31.

- 2. Penalty on Arrears of Taxes
- a) Taxes which remain unpaid after the 31st day of August of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be:
- a compound rate of 1.8 % per month (0.018), added on the first day of each month and applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.
- d) This shall not apply where the taxes are paid under a pre-approved monthly payment plan.
- 3. Repeal Previous Incentive and/or Penalty Programs

Bylaw 09 of 2020, a Bylaw to Establish Property Tax Incentives and Penalties is hereby repealed.

4. This Bylaw shall come into force upon approval by Council.

Introduced and read for a first time this 21st day of March 2024.

Read for a second time 27th day of March, 2024.

Read for a third time and passed 27th day of March, 2024.

Administrator

CERTIFIED TRUE COPY

Seal