



# 2022 Budget



RESORT VILLAGE OF  
**CANDLE**  
*Lake*





# 2022 Budget

- Budget Process
- Preliminary Budget
- Projected Revenue
- Estimated Operating Expenses
- Major / Capital Projects

# The Budget Team

- Manager of Finance Sheri Carson
- Chief Administrative Officer Brent Lutz
- Manager of Public Works Stacia Selinger
- Manager of Planning and Development Carissa Donaldson
- Manager of Parks and Recreation Andrea Crowdis
- Assistance provided by Larry Lang from HMC





# Planning Sessions

- March 1 – Initial Budget Planning Session
- March 8 - 2022 Preliminary Budget Presented to Council
- March 24 – Budget Discussion Council Planning Session
- April 1 - Consolidated Operating and Capital Budget Presented to Council


# Initial Budget Planning

- Just under \$9 million in potential major operational and capital projects considered.
- Projects previously identified or deferred from the 2021 budget, projects identified by department managers, village committees and through input from the community.
- Council identified the priority projects to be included and costed in the preliminary draft budget.



# Preliminary Budget

- Over \$3 million dollars of major/capital projects were included in the preliminary budget.
- Revenues projected without any increase in rates from 2021 to 2022.
- Total budgeted revenue: \$4,684,824.
- Proposed operating and capital expenses: \$5,851,620
- Projected deficit of \$1,166,796.



Planted in Memory of  
*James Roland  
Markham*

# Options

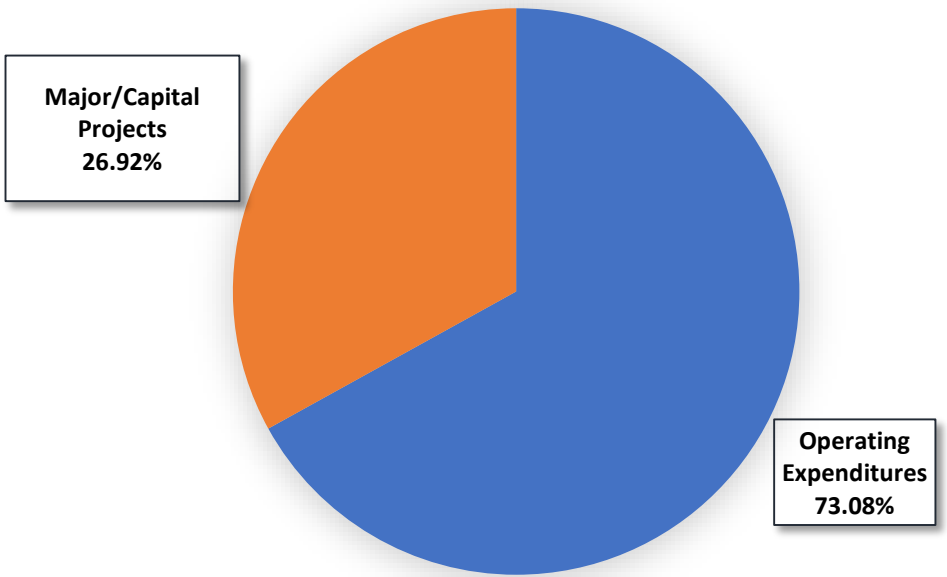
- Eliminate current 5% tax discount
- Increase mill rate or base tax
- Increase fees and charges
- Review expenses and find savings
- Transfer funds from reserves





# Total Expenses: \$5,109,048

## 2022 Expenditures





# Total Expenses: \$5,109,048

- Operating Expenditures of \$3,733,833

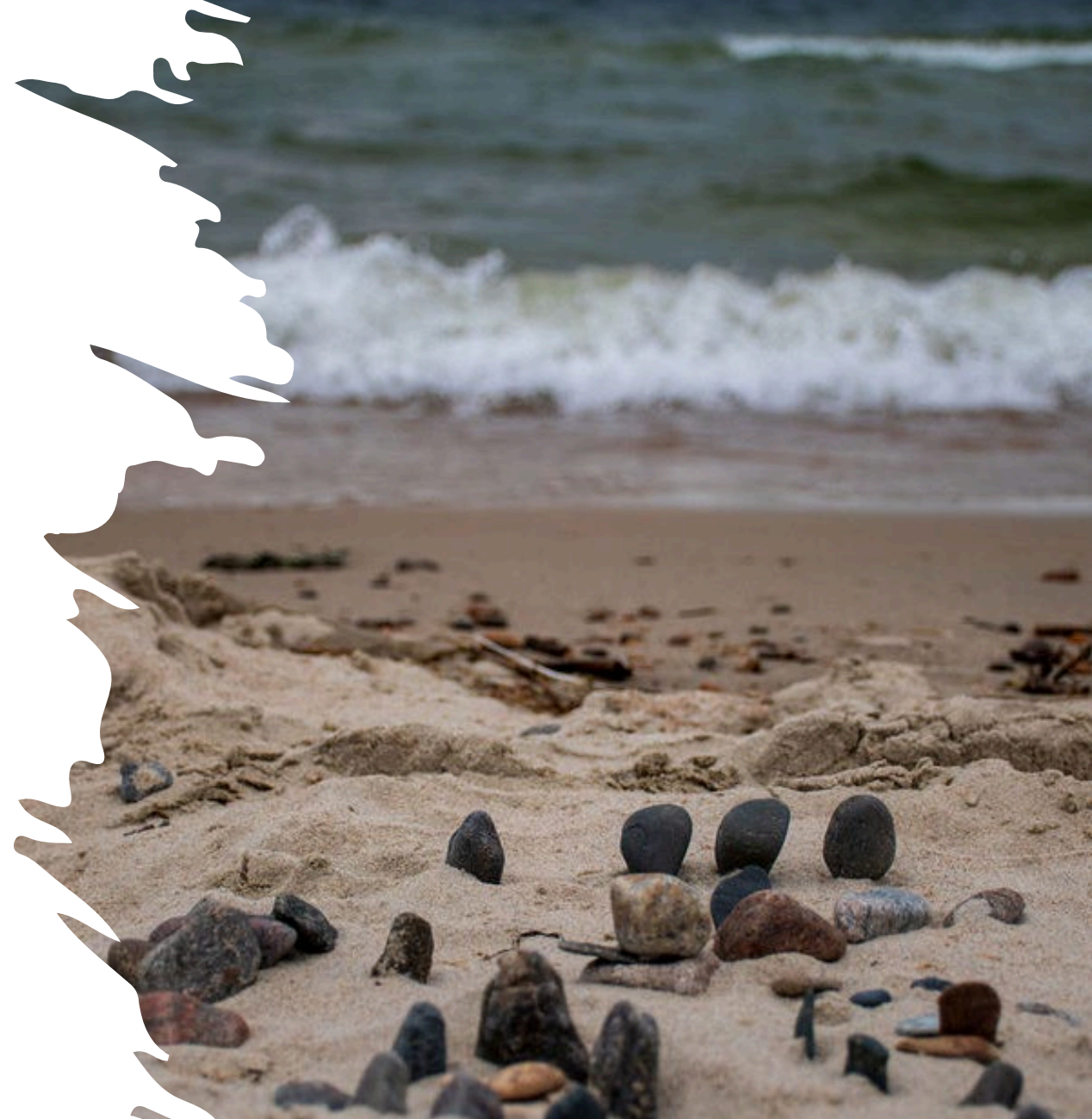
## Highlights

- \$181,848 increase to maintain or improve level of service and cover cost increases
- \$20,000 increase in RCMP contract fee
- \$30,000 for Seasonal Bylaw Officer



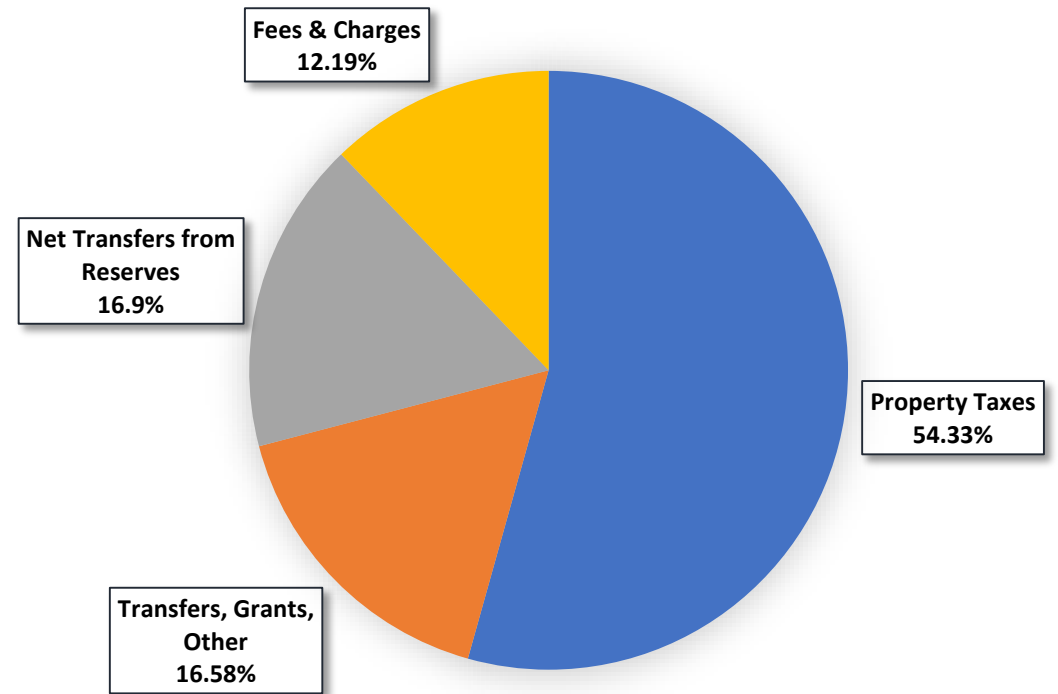
# Major/Capital Projects: \$1,688,046

- Commence decommissioning old landfill cell
- East Lagoon Prefeasibility/Preliminary Design
- New Garbage Truck
- CSO Patrol Vehicle
- Greenspace Master Plan/Sustainability Plan
- Official Community Plan/Zoning Bylaw Renew
- Fire Department Facility Study
- Walking Trail Bereskin/Marina Dr. to Main St.
- New Website
- Proposed Market Square Project



# Total Revenue: \$5,109,048

2022 Revenue Sources





# Total Revenue: \$5,109,048

- Property Taxes \$2,775,832
  - 0.1 Mill Rate increase from (3.0 to 3.1 mills): annual revenue increase of \$43,260.
  - Base Tax increase of 3% from \$650 to \$670 for residential properties and \$870 for commercial properties; annual revenue \$46,260.
  - Average increase of less approximately \$55 per residential property and approximately \$75.00 per commercial property.

- Fees And Charges \$622,674
  - RV Site Fee remains unchanged at \$611/site
  - Increases January 2023 to account for 2022 costs.
- Other Revenue \$847,017:
  - Unconditional Transfers \$234,625
  - Conditional Grants \$535,392
  - Other \$77,000
- Internal Transfers (reserves) \$863,525:
  - Restricted Capital Reserves \$390,000
  - Unrestricted Reserves \$473,525



RESERVES	31-Dec-21	2022 Out	2022 In	31-Dec-22
Capital-buildings	\$ 260,884.27	\$ -	\$ 100,000.00	\$ 360,884.27
Capital - Equipment	\$ 206,800.40	\$ 200,000.00	\$ 20,000.00	\$ 26,800.40
Lagoon	\$ 488,135.45	\$ -		\$ 488,135.45
Municipal - Land	\$ 139,900.00	\$ -		\$ 139,900.00
Roads/Streets	\$ 451,115.00	\$ -	\$ -	\$ 451,115.00
Resale development	\$ 59,700.00			\$ 59,700.00
Fire Equipment	\$ 95,600.00	\$ 10,000.00	\$ 20,000.00	\$ 105,600.00
Hall Maintenance	\$ 58,853.96	\$ -		\$ 58,853.96
Gravel	\$ 142,862.00	\$ 100,000.00	\$ -	\$ 42,862.00
Beautification	\$ 41,138.00	\$ -		\$ 41,138.00
Protection Service	\$ 60,000.00	\$ 60,000.00	\$ 10,000.00	\$ 10,000.00
Trails reserve	\$ 50,000.00	\$ -	\$ 10,000.00	\$ 60,000.00
Reserve / Landfill	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00	\$ -
Total Restricted Reserves	\$ 2,064,989.08	\$ 390,000.00	\$ 170,000.00	\$ 1,844,989.08
Unappropriated Surplus	\$ 2,529,792.00	\$ 473,525.12	0	\$ 2,226,266.88



Committee Reserves	31-Dec-21	2022 Out	2022 In	31-Dec-22
CIB Project	\$ 51,318.74		\$ -	\$ 51,318.74
P&R Project Reserve	\$ 7,012.27			\$ 7,012.27
Trails Project Reserve Fund	\$ 484.42			\$ 484.42
First Responders Project	\$ 20,331.35			\$ 20,331.35
Fire Project reserve	\$ 2,357.81			\$ 2,357.81
Community Gardens	\$ 2,180.43			\$ 2,180.43
Total Committee Reserves	\$ 83,685.02	\$ -	\$ -	\$ 83,685.02



A scenic view of a lake at sunset. The sun is a small red orb in the sky, casting a reflection on the water. In the foreground, a red boat with a blue interior and an outboard motor is docked. The boat has the name "Old Joe" and the number "3C8726" on its side. The background shows a forested shoreline under a hazy sky.

Questions?