

**RESORT VILLAGE OF
CANDLE LAKE**

FINANCIAL STATEMENTS

December 31, 2018

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

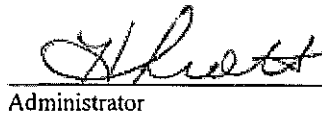
In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Deloitte, LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

June 14, 2019


Mayor


Administrator



Deloitte LLP
767, 801 15th Street East
Prince Albert SK S6V 0C7
Canada

Tel: 306-763-7411
Fax: 306-763-0191
www.deloitte.ca

Independent Auditor's Report

To Mayor and Council of
Resort Village of Candle Lake

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Resort Village of Candle Lake (the "Organization"), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations and annual surplus, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
June 14, 2019
Prince Albert, Saskatchewan

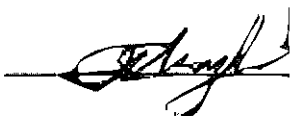
Resort Village of Candle Lake
 Consolidated Statement of Financial Position
 As at December 31, 2018

	2018	2017
ASSETS		
FINANCIAL ASSETS		
Cash (Note 2)	5,068,929	4,604,116
Taxes Receivable - Municipal (Note 3)	196,430	384,274
Other Accounts Receivable (Note 4)	73,251	29,290
Land for Resale (Note 5)	160,995	160,995
Total Financial Assets	5,499,605	5,178,675
LIABILITIES		
Accounts Payable and accrued liabilities	251,449	143,036
Accrued Landfill liability (Note 7)	40,000	-
Deposits	7,105	5,305
Deferred Revenue (Note 6)	70,757	224,522
Long-Term Debt (Note 8)	1,319,161	1,512,325
Total Liabilities	1,688,472	1,885,188
NET FINANCIAL ASSETS	3,811,133	3,293,487
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6)	7,522,060	7,304,209
Prepayments and Deposits	8,138	11,373
Inventory (Note 10)	54,680	78,847
Total Non-Financial Assets	7,584,878	7,394,429
Accumulated Surplus & Reserves (Schedule 8)	11,396,011	10,687,916

Commitments (Note 9)

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Mayor and Council

 Mayor

 Administrator

Resort Village of Candle Lake
Consolidated Statement of Operations and Annual Surplus
As at December 31, 2018

	2018 Budget	2018	2017
	(Note 12)		
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,352,906	2,431,190	2,558,313
Fees and Charges (Schedule 2, 4, 5)	299,240	339,668	310,311
Conditional Grants (Schedule 2, 4, 5)	3,450	1,315	1,524
Tangible Capital Asset Sales - Gain (Schedule 2, 4, 5)	20,000	4,744	-
Land Sales - Gain (Schedule 4, 5)	-	(87,361)	-
Investment Income and Commissions (Schedule 2, 4, 5)	10,000	48,445	27,483
Other Revenues (Schedule 2, 4, 5)	5,600	6,603	5,615
Total Revenues	2,691,196	2,744,604	2,903,246
Expenses			
General Government Services (Schedule 3, 4)	848,925	741,346	666,234
Protective Services (Schedule 3, 4)	222,501	228,014	173,993
Transportation Services (Schedule 3, 4)	2,210,915	994,932	800,600
Environmental and Public Health Services (Schedule 3, 4)	93,500	127,663	85,480
Planning and Development Services (Schedule 3, 4)	127,500	223,153	217,249
Recreation and Cultural Services (Schedule 3, 4)	85,189	78,081	43,275
Total Expenses	3,588,530	2,393,189	1,986,831
Excess of Revenues over Expenses before Other Capital Contributions	(897,334)	351,415	916,415
Other Capital Contributions (Schedule 2, 4, 5)	193,500	356,680	8,104
Surplus of Revenues over Expenses	(703,834)	708,095	924,519
Accumulated Surplus, Beginning of Year	10,687,916	10,687,916	9,763,397
Accumulated Surplus, End of Year	9,984,082	11,396,011	10,687,916

The accompanying notes are an integral part of these financial statements

Resort Village of Candle Lake
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2018

	2018 Budget (Note 12)	2018	2017
Surplus of Revenues over Expenses	(703,834)	708,095	924,519
Acquisition of tangible capital assets	894,010	(556,165)	(298,516)
Amortization of tangible capital assets	292,733	338,314	319,061
Proceeds on disposal of tangible capital assets	-	4,744	-
Gain on the disposal of tangible capital assets	-	(4,744)	-
Difference of capital expenses over expenditures	1,186,743	(217,851)	20,545
Acquisition of inventory	-	24,167	(4,875)
Acquisition of prepayments and deposits	-	-	-
Consumption of inventory	-	-	-
Use of prepayments and deposits	-	3,235	(7,114)
(Deficit) Surplus of expenses of other non-financial over expenditures	-	27,402	(11,989)
Change in Net Financial Assets	482,909	517,646	933,075
Net Financial Assets - Beginning of Year	-	3,293,487	2,360,412
Net Financial Assets - End of Year	482,909	3,811,133	3,293,487

The accompanying notes are an integral part of these financial statements

**Resort Village of Candle Lake
Consolidated Statement of Cash Flow
For the year ended December 31, 2018**

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus	708,095	924,519
Amortization	338,314	319,061
Gain on disposal of tangible capital assets	(4,744)	-
	<u>1,041,665</u>	<u>1,243,580</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	187,844	35,588
Other Accounts Receivable	(43,961)	62,971
Accounts Payable and accrued liabilities	108,413	(96,951)
Landfill liability	40,000	-
Deposits	1,800	1,200
Deferred Revenue	(153,765)	48,177
Other Liabilities	-	-
Inventory	24,167	(4,875)
Prepayments and Deposits	3,235	(7,114)
Net cash from operations	1,209,398	1,282,576
Capital:		
Acquisition of Tangible Capital Assets	(556,165)	(298,516)
Proceeds from the Disposal of Tangible Capital Assets	4,744	-
Net cash used for capital	(551,421)	(298,516)
Financing:		
Debt repaid	(193,164)	(186,887)
Net cash used for financing	(193,164)	(186,887)
Increase in cash resources	464,813	797,173
Cash - Beginning of Year	<u>4,604,116</u>	<u>3,806,943</u>
Cash - End of Year	<u>5,068,929</u>	<u>4,604,116</u>

The accompanying notes are an integral part of these financial statements

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

1. Significant accounting policies

The consolidated financial statements of the Resort Village of Candle Lake (the "Village") are prepared by management in accordance with the Canadian Public Sector Accounting Standards ("PSAS"), as recommended by the Chartered Professional Accountants of Canada ("CPA Canada"). Significant aspects of the accounting policies are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Candle Lake Health Services Committee
Communities in Bloom
Parks & Recreation Committees
First Responders Committee

All inter-organization transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Village for the Saskatchewan Rivers School District No. 119 are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfer is authorized
 - b) eligibility criteria have been met if the transfer has eligibility criteria; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an accounts receivable.

- e) **Land for Resale - Land for resale,** comprising land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or services. Revenue from the land sales is recognized when the title is transferred to the buyer.
- f) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- h) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- i) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus amounts for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

1. Significant accounting policies - continued

- k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates (Schedule 9) are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal tax revenue.
- l) **Inventory:** Inventory of materials and supplies expected to be used by the Village are valued at the lower of cost or net realizable value. Inventory held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Tangible capital assets are written down when conditions indicate that they no longer contribute to the Village's ability to provide goods and services, or when the value of the future economic benefits associated with the tangible capital assets are less than their net book value. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life (years)</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	40
Buildings	40
Vehicles & Equipment	
Vehicles	10
Machinery and Equipment	5 to 20
<i>Infrastructure Assets</i>	
<i>Linear Assets</i>	
Engineered structures	40
Lagoons	25
Roads	40

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The Village does not capitalize interest incurred while a tangible capital asset is under construction.

- n) **Landfill Liability:** The Village maintains a waste disposal site. The Village is unable to estimate the closure and post-closure costs. No amount has been recorded as an asset or a liability.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the expense can be made.

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

1. Significant accounting policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Actual results could differ from these estimates. Key estimates include landfill closure and post closure costs, contaminated sites liability, accrued liabilities payable, provisions for tax assessment appeals, and the useful life and impairment of tangible capital assets.

Certain amounts of grant funding recognized as receivable and revenue in the year are based on management's best estimates as to the extent of the eligibility of various expenditures under the various funding programs for which the Village has been approved. Final determination as to the actual amount of funding provided to the Village under certain of these funding programs are made by government based on their evaluation of reports/claims provided to them by the Village. It is possible, under certain funding programs for there to be differences between the amount of management's estimated funding earned under the programs and the actual funding received.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Village.

Protective Services: Protective services is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems, street lighting and airport.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

Planning and Development: The planning and development segment provides for neighborhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

- s) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements. The adoption of this standard has no impact on the financial statements.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely. The adoption of this standard has no impact on the financial statements.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. The adoption of this standard has no impact on the financial statements.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. The adoption of this standard has no impact on the financial statements.

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

2. Cash

	2018	2017
Cash	5,068,929	4,604,116
Total Cash	5,068,929	4,604,116

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	105,723	201,674
- Arrears	82,760	171,683
Total municipal taxes receivable	188,483	373,357

School - Current	31,279	31,235
- Arrears	40,702	79,753
Total school taxes receivable	71,981	110,988

Other	7,947	10,917
-------	-------	--------

Total taxes and grants in lieu receivable	268,411	495,262
--	----------------	----------------

Deduct taxes receivable to be collected on behalf of other organization	(71,981)	(110,988)
---	----------	-----------

Taxes Receivable - Municipal	196,430	384,274
-------------------------------------	----------------	----------------

4. Other Accounts Receivable

	2018	2017
--	------	------

Government	36,736	25,680
Trade	36,515	3,610

Other Accounts Receivable	73,251	29,290
----------------------------------	---------------	---------------

5. Land for Resale

	2018	2017
--	------	------

Other Land	160,995	160,995
------------	---------	---------

Total Land for Resale	160,995	160,995
------------------------------	----------------	----------------

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

6. Deferred Revenue

	2018	2017
Gas Tax Revenue - Opening Balance	166,442	128,201
Eligible Expenditures	(206,680)	(167)
Current Year Funding	46,742	38,408
Gas Tax Revenue - Closing Balance	6,504	166,442
Prepaid Property Taxes	64,253	58,080
Total Deferred Revenue	<u>70,757</u>	<u>224,522</u>

7. Accrued Landfill costs

	2018	2017
Environmental Liabilities	<u>40,000</u>	<u>-</u>

In 2018 the Village has accrued an estimated liability for environmental matters. By their nature, any estimates made for environmental matters are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

The Village has accrued \$40,000 for estimated landfill closure and post-closure care expenses. Typically, the estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Villages' average long-term borrowing rate of 3.23% (2017 - 3.23%).

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

8. Long-Term Debt

a) The debt limit of the Village is \$2,921,452. The debt limit for the Village is the total amount of the Village's own source revenues for the preceding year (Municipalities Act section 161).

	2018	2017
b) Bank loan is related to paving projects and is repayable in monthly instalments of \$19,930, including interest at 3.23% and matures on January 1, 2025.	1,319,161	1,512,325
	<u>1,319,161</u>	<u>1,512,325</u>

Future principal repayments are estimated as follows:

Year	Principal	Interest	Total
2019	199,504	39,656	239,160
2020	205,944	33,216	239,160
2021	212,796	26,364	239,160
2022	219,772	19,388	239,160
2023	226,968	12,192	239,160
Thereafter	254,177	4,913	259,090

Resort Village of Candle Lake
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

9. Commitments

The Village is committed to an Landfill expansion project in the amount of \$511,969, planned to be completed by December 31, 2019.

The Village is committed to a gravel crushing contract in the amount of \$147,000, planned to be completed by December 31, 2019.

The Village is committed to a the development of the Industrial Connector road in the amount of \$201,875, planned to be completed by December 31, 2019.

10. Inventory

	2018	2017
Gravel	19,000	37,870
Culverts	9,126	7,171
Other	26,554	33,806
Inventory	54,680	78,847

11. Pension plan contributions

The Village is an employer member of the Municipal Employees' Pension Plan (MEPP), which is a multiemployer defined contribution plan under which both the municipality and employees make contributions of 8.15% (2016 - 8.15%) of an employee's gross salary. The Village's contributions and corresponding expense in the current year totaled \$52,017 (2017 - \$43,911).

12. Budget

The budget has been prepared by the Village's management and has been approved by Council resolution on May 23, 2018.

Resort Village of Candle Lake
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2018

Schedule 1

	2018 Budget	2018	2017
TAXES			
General municipal tax levy	2,482,401	2,510,079	2,643,891
Abatements and adjustments	(5,000)	(10,401)	(29)
Discount on current year taxes	(350,000)	(326,649)	(341,561)
Net Municipal Taxes	2,127,401	2,173,029	2,302,301
Potash tax share		-	-
Trailer license fees	41,000	40,771	41,273
Penalties on tax arrears	35,000	64,866	60,436
Special tax levy	(25,000)	(22,624)	(31,947)
Other		-	-
Total Taxes	2,178,401	2,256,042	2,372,063
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	168,505	168,562	180,721
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	168,505	168,562	180,721
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	6,000	6,586	5,529
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	6,000	6,586	5,529
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,352,906	2,431,190	2,558,313

Resort Village of Candle Lake
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2 -1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (Tax Enforcement)	7,000	18,536	10,768
Total Fees and Charges	7,000	18,536	10,768
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	(87,361)	-
- Investment income and commissions	10,000	48,445	27,483
- Other (Rental)	5,600	6,603	5,615
Total Other Segmented Revenue	22,600	(13,777)	43,866
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	22,600	(13,777)	43,866
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Local Improvement Charges)	150,000	150,000	-
Total Capital	150,000	150,000	-
Total General Government Services	172,600	136,223	43,866

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (First Responder, Policing and Fire)	128,300	127,348	131,848
Total Fees and Charges	128,300	127,348	131,848
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	128,300	127,348	131,848
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	128,300	127,348	131,848
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	128,300	127,348	131,848

Resort Village of Candle Lake
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2 - 2

TRANSPORTATION SERVICES

2018 Budget 2018 2017

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	650	1,397	675
- Sales of supplies	2,000	-	1,767
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Sign Corridor)	4,600	1,100	275
Total Fees and Charges	7,250	2,497	2,717
- Tangible capital asset sales - gain (loss)	20,000	4,744	-
- Other	-	-	-
Total Other Segmented Revenue	27,250	7,241	2,717
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	3,450	1,315	1,524
- Other	-	-	-
Total Conditional Grants	3,450	1,315	1,524
Total Operating Capital	30,700	8,556	4,241

Total Operating Capital

Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	30,700	8,556	4,241

Total Capital

Total Transportation Services

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	41,700	38,605	42,473
- Other (Cemetery Fees)	1,000	4,025	2,500
Total Fees and Charges	42,700	42,630	44,973
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	42,700	42,630	44,973
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- PA Model Forest	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	42,700	42,630	44,973

Total Operating Capital

Conditional Grants			
- Gas Tax	43,500	206,680	8,104
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	43,500	206,680	8,104
Total Environmental and Public Health Services	86,200	249,310	53,077

Total Capital

Total Environmental and Public Health Services

Resort Village of Candle Lake
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	112,490	142,787	121,863
- Other		-	-
Total Fees and Charges	112,490	142,787	121,863
- Tangible capital asset sales - gain (loss)		-	-
- Other		-	-
Total Other Segmented Revenue	112,490	142,787	121,863
Conditional Grants			
- Student Employment		-	-
- Other		-	-
Total Conditional Grants		-	-
Total Operating Capital	112,490	142,787	121,863
Conditional Grants			
- Gas Tax		-	-
- Provincial Disaster Assistance		-	-
- Other		-	-
Total Capital		-	-
Total Planning and Development Services	112,490	142,787	121,863

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Recreational Fees)	1,500	5,870	(1,858)
Total Fees and Charges	1,500	5,870	(1,858)
- Tangible capital asset sales - gain (loss)		-	-
- Other		-	-
Total Other Segmented Revenue	1,500	5,870	(1,858)
Conditional Grants			
- Student Employment		-	-
- Local government		-	-
- Donations		-	-
- Other		-	-
Total Conditional Grants		-	-
Total Operating Capital	1,500	5,870	(1,858)
Conditional Grants			
- Gas Tax		-	-
- Local government		-	-
- Provincial Disaster Assistance		-	-
- Other		-	-
Total Capital		-	-
Total Recreation and Cultural Services	1,500	5,870	(1,858)

Resort Village of Candle Lake
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2018

Schedule 2 - 4

		2018 Budget	2018	2017
UTILITY SERVICES				
Operating				
Other Segmented Revenue				
Fees and Charges				
- Water			-	-
- Sewer			-	-
- Other			-	-
Total Fees and Charges		-	-	-
- Tangible capital asset sales - gain (loss)		-	-	-
- Other		-	-	-
Total Other Segmented Revenue		-	-	-
Conditional Grants				
- Student Employment		-	-	-
- Other		-	-	-
Total Conditional Grants		-	-	-
Total Operating		-	-	-
Capital				
Conditional Grants				
- Gas Tax		-	-	-
- Sask Water Corp.		-	-	-
- Provincial Disaster Assistance		-	-	-
- Other		-	-	-
Total Capital		-	-	-
Total Utility Services		-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION		531,790	670,094	353,037
SUMMARY				
Total Other Segmented Revenue		334,840	312,099	343,409
Total Conditional Grants		3,450	1,315	1,524
Total Capital Grants and Contributions		193,500	356,680	8,104
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION		531,790	670,094	353,037

Resort Village of Candle Lake
Total Expenses by Function
For the year ended December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration, benefits and travel	88,200	77,857	77,313
Wages and benefits	343,130	334,920	301,700
Professional/Contractual services	216,900	213,880	181,998
Utilities	30,500	29,257	21,487
Maintenance, materials and supplies	65,000	36,780	28,878
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	2,118	2,656	2,585
Interest	103,077	45,996	52,273
Allowance for doubtful accounts	-	-	-
Other	-	-	-
Total Government Services	848,925	741,346	666,234

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	74,000	95,866	69,351
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - Operating	5,000	5,000	4,200
- Capital	-	-	-
Other	-	-	-

Fire protections

Wages and benefits	15,700	25,060	14,700
Professional/Contractual services	17,400	37,234	34,224
Utilities	8,640	7,676	6,590
Maintenance, material and supplies	82,650	39,942	28,155
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	19,111	17,236	16,773
Interest	-	-	-
Other	-	-	-

Total Protective Services	222,501	228,014	173,993
----------------------------------	----------------	----------------	----------------

TRANSPORTATION SERVICES

Wages and benefits	535,350	502,595	453,734
Professional/Contractual Services	220,000	133,651	61,017
Utilities	75,000	71,952	65,567
Maintenance, materials, and supplies	1,102,010	202,093	147,282
Gravel	185,000	41,195	28,238
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	85,555	42,046	35,204
Interest	-	-	-
Other (Culverts/ Drainage)	8,000	1,400	9,558

Total Transportation Services	2,210,915	994,932	800,600
--------------------------------------	------------------	----------------	----------------

Resort Village of Candle Lake
Total Expenses by Function
For the year ended December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	2,000	-	1,706
Maintenance, materials and supplies	1,500	2,455	852
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	90,000	85,208	82,922
Interest	-	-	-
Other (Provision for Landfill Liability)	-	40,000	-
Total Environmental and Public Health Services	93,500	127,663	85,480

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	35,500	32,116	30,504
Grants and contributions - Operating	2,000	862	2,555
- Capital	-	-	-
Amortization	90,000	183,130	178,216
Interest	-	-	-
Other (Utilities, Supplies, and Communities in Bloom)	-	7,045	5,974
Total Planning and Development Services	127,500	223,153	217,249

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,150	1,536	1,751
Utilities	12,650	11,493	9,214
Maintenance, materials and supplies	14,900	4,857	(5,204)
Grants and contributions - Operating	-	2,104	2,486
- Capital	-	-	-
Amortization	5,949	8,038	3,360
Interest	-	-	-
Allowance for doubtful accounts	-	-	-
Other (Library and Parks and Recreation)	49,540	50,053	31,668
Total Recreation and Cultural Services	85,189	78,081	43,275

Resort Village of Candle Lake
Total Expenses by Function
For the year ended December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for doubtful accounts	-	-	-
Other	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	3,588,530	2,393,189	1,986,831

Resort Village of Candle Lake
 Schedule of Segment Disclosure by Function (Current Year Budget)
 For the year ended December 31, 2018

Schedule 4-1

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,000	128,300	7,250	42,700	112,490	1,500	-	299,240
Tangible Capital Asset Sales - Gain	-	-	20,000	-	-	-	-	20,000
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,000	-	-	-	-	-	-	10,000
Other Revenues	5,600	-	-	-	-	-	-	5,600
Grants - Conditional	-	-	3,450	-	-	-	-	3,450
- Capital	150,000	-	-	43,500	-	-	-	193,500
Total revenues	172,600	128,300	30,700	86,200	112,490	1,500	-	531,790
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	88,200	-	-	-	-	-	-	88,200
Wages & Benefits	343,130	15,700	535,350	-	-	-	-	894,180
Professional/ Contractual Services	216,900	91,400	220,000	-	35,500	-	-	565,950
Utilities	30,500	8,640	75,000	2,000	-	2,150	-	128,790
Maintenance Materials and Supplies	65,000	82,650	1,287,010	1,500	-	14,900	-	1,451,060
Grants and Contributions	-	5,000	-	-	2,000	-	-	7,000
Amortization	2,118	19,111	85,555	90,000	90,000	5,949	-	292,733
Interest	103,077	-	-	-	-	-	-	103,077
Allowance for Uncollectible Amounts	-	-	-	-	-	-	-	-
Other	-	-	8,000	-	-	49,540	-	57,540
Total expenses	848,925	222,501	2,210,915	93,500	127,500	85,189	-	3,588,530
Surplus (Deficit) by Function	(676,325)	(94,201)	(2,180,215)	(7,300)	(15,010)	(83,689)	-	(3,056,740)
Taxation and other unconditional revenue (Schedule 1)								2,352,906
Net Surplus (Deficit)								(703,834)

Resort Village of Candle Lake
 Schedule of Segment Disclosure by Function (Current Year Actual)
 For the year ended December 31, 2018

Schedule 4-2

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	18,536	127,348	2,497	42,630	142,787	5,870	-	339,668
Tangible Capital Asset Sales - Gain	-	-	4,744	-	-	-	-	4,744
Land Sales - Gain	(87,361)	-	-	-	-	-	-	(87,361)
Investment Income and Commissions	48,445	-	-	-	-	-	-	48,445
Other Revenues	6,603	-	-	-	-	-	-	6,603
Grants - Conditional	-	-	1,315	-	-	-	-	1,315
- Capital	150,000	-	-	206,680	-	-	-	356,680
Total revenues	136,223	127,348	8,556	249,310	142,787	5,870	-	670,094
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	77,857	-	-	-	-	-	-	77,857
Wages & Benefits	334,920	25,060	502,595	-	-	-	-	862,575
Professional/ Contractual Services	213,880	133,100	133,651	-	32,116	1,536	-	514,283
Utilities	29,257	7,676	71,952	-	-	11,493	-	120,378
Maintenance Materials and Supplies	36,780	39,942	243,288	2,455	-	4,857	-	327,322
Grants and Contributions	-	5,000	-	-	862	2,104	-	7,966
Amortization	2,656	17,236	42,046	85,208	183,130	8,038	-	338,314
Interest	45,996	-	-	-	-	-	-	45,996
Allowance for Uncollectible Amounts	-	-	-	-	-	-	-	-
Other	-	-	1,400	40,000	7,045	50,053	-	98,498
Total expenses	741,346	228,014	994,932	127,663	223,153	78,081	-	2,393,189
Deficit by Function	(605,123)	(100,666)	(986,376)	121,647	(80,366)	(72,211)	-	(1,723,095)
Taxation and other unconditional revenue (Schedule 1)								2,431,190
Net Surplus								708,095

Resort Village of Candle Lake
 Schedule of Segment Disclosure by Function (Prior Year Actual)
 For the year ended December 31, 2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	10,768	131,848	2,717	44,973	121,863	(1,858)	-	310,311
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	27,483	-	-	-	-	-	-	27,483
Other Revenues	5,615	-	-	-	-	-	-	5,615
Grants - Conditional	-	-	1,524	-	-	-	-	1,524
- Capital	-	-	-	8,104	-	-	-	8,104
Total revenues	43,866	131,848	4,241	53,077	121,863	(1,858)	-	353,037
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	77,313	-	-	-	-	-	-	77,313
Wages & Benefits	301,700	14,700	453,734	-	-	-	-	770,134
Professional/ Contractual Services	181,998	103,575	61,017	-	30,504	1,751	-	378,845
Utilities	21,487	6,590	65,567	1,706	-	9,214	-	104,564
Maintenance Materials and Supplies	28,878	28,155	175,520	852	-	(5,204)	-	228,201
Grants and Contributions	-	4,200	-	-	2,554	2,486	-	9,240
Amortization	2,585	16,773	35,204	82,922	178,217	3,360	-	319,061
Interest	52,273	-	-	-	-	-	-	52,273
Allowance for Uncollectible Amounts	-	-	-	-	-	-	-	-
Other	-	-	9,558	-	5,974	31,668	-	47,200
Total expenses	666,234	173,993	800,600	85,480	217,249	43,275	-	1,986,831
Deficit by Function	(622,368)	(42,145)	(796,359)	(32,403)	(95,386)	(45,133)	-	(1,633,794)
Taxation and other unconditional revenue (Schedule 1)								2,558,313
Net Surplus								924,519

Resort Village of Candle Lake
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2018

Schedule 6

	2018					2017
	General Assets			Infrastructure Assets		Total
	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	
Asset cost						
Opening Asset cost	1,897,835	461,792	465,869	1,537,620	5,295,560	9,360,160
Additions During the Year	-	504,935	10,000	41,230	-	298,516
Disposals and Write-downs During the Year	-	-	-	-	-	-
Transfers from Assets Under Construction	-	-	-	-	-	-
Closing Asset Cost	1,897,835	966,727	475,869	1,578,850	5,295,560	9,658,676
Accumulated Amortization Cost						
Open Accumulated Amortization Cost	746,756	113,731	293,674	540,436	659,870	2,035,406
Add: Amortization taken	47,446	24,168	47,586	86,725	132,389	319,061
Less: Accumulated Amortization on Disposal	-	-	-	-	-	-
Closing Accumulated Amortization Cost	794,202	137,899	341,260	627,161	792,259	2,354,467
Net Book Value	1,103,633	828,828	134,609	951,689	4,503,301	7,304,209

Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2018

Schedule 7

	2018					2017	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Total
Asset cost							
Opening Asset cost	75,841	492,072	1,200,391	2,432,647	5,228,247	229,478	9,360,160
Additions During the Year	23,774	-	504,935	27,456	-	-	298,516
Disposals and Write-downs During the Year	-	-	-	-	-	-	-
Closing Asset Cost	99,615	492,072	1,705,326	2,460,103	5,228,247	229,478	9,658,676
Accumulated Amortization Cost							
Open Accumulated Amortization Cost	24,084	131,546	469,935	974,709	698,809	55,384	2,035,406
Add: Amortization taken	2,656	17,236	42,046	85,208	183,130	8,038	319,061
Less: Accumulated Amortization on Disposal	-	-	-	-	-	-	-
Closing Accumulated Amortization Cost	26,740	148,782	511,981	1,059,917	881,939	63,422	2,354,467
Net Book Value	72,875	343,290	1,193,345	1,400,186	4,346,308	166,056	7,304,209

Resort Village of Candle Lake
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	3,943,786	225,130	4,168,916
APPROPRIATED RESERVES			
Building Reserve	(20,000)	-	(20,000)
Machinery and Equipment	(21,500)	(50,000)	(71,500)
Lagoon Sustainability Reserve	375,035	(111,750)	263,285
Municipal Reserve Land	139,900	-	139,900
Resurfacing Survey Reserve	200,350	(50,000)	150,350
Resale Land Reserve	59,700	-	59,700
Fire Department Equipment Reserve	(4,905)	25,200	20,295
Hall Maintenance	34,145	200,000	234,145
Communities in Bloom Reserve	31,502	-	31,502
Gravel Reserve	62,862	50,000	112,862
Beautification Reserve	26,138	(5,000)	21,138
Parks and Recreation	8,199	-	8,199
Trails Reserve	50,000	13,500	63,500
First Responders Project	5,915	-	5,915
Fire Project Reserve	4,905	-	4,905
Total Appropriated	952,246	71,950	1,024,196
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,304,209	217,851	7,522,060
Less: Related debt	(1,512,325)	193,164	(1,319,161)
Net Investment in Tangible Capital Assets	5,791,884	411,015	6,202,899
Total Accumulated Surplus	10,687,916	708,095	11,396,011

Resort Village of Candle Lake
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	105,345	114,185,440	10,938,880	283,844,720	21,432,500	-	430,506,885
Regional Park Assessment							
Total Assessment							430,506,885
Mill Rate Factor(s)	1.1900	1.1900	1.1900	1.1900	1.5000		
Total Base/Minimum Tax (generated for each property class)	1,700	233,750	24,225	636,225	60,420		956,320
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,076	641,392	63,277	1,646,468	156,866		2,510,079

	MILLS
Average Municipal*	5.8305
Average School*	5.1709
Potash Mill Rate	
Uniform Municipal Mill Rate	3.0000

* Average Mill Rates - multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Resort Village of Candle Lake
Schedule of Council Remuneration
For the year ended December 31, 2018

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Mayor Borden Wasyluk	15,974	3,360	19,334
Councilor Ron Cherkewich	9,205	855	10,060
Councilor Valerie Manton	10,423	1,510	11,933
Councilor Patricia Matkowski	9,081	702	9,783
Councilor Brian Wojciechowski	7,031	-	7,031
Total	51,714	6,427	58,141